


| Cap Prog Reference | Description of Budget Amendment, Rationale and Implications | 2022/23 £m | 2023/24 £m | 2024/25 £m | 2025/26 £m | 2026/27 to 2031/32 | Officer Assessment | |
|---|---|---------------|---------------|---------------|---------------|-----------------------|--|---|
| | | | | | | | Service Implication | Equalities Impact Assessment |
| Growth & Regeneration (GR07) | Reallocate unspent Strategic CIL - to deal with the rising city population and ever denser neighbourhoods across the city. The unspent funds will be used to provide capital for a strategic citywide initiative to deal with the pressures of accommodating extra development and to provide investment needed in the recovery from the pandemic, specifically in parks and open spaces and neighbourhood streets, both under greater pressures from rising populations and more local patterns of living. This strategic fund could help unlock match funding and leverage additional funds to ensure parks and streets are more resilient under growth pressures, in line with council aspirations and strategies. | (1.000) | (1.000) | (1.000) | (1.000) | | <p>The changing of the drawdown profile and redirecting £4m (33% of £12m unapplied) is likely to be achievable as strategic CIL has already been received and can fund propositions within the revised profile without impact on financing costs.</p> <p>Reallocation of strategic CIL could delay or temporarily prevent any other illustrative schemes in the initial pipeline, as outlined in the budget report, from proceeding until further CIL revenues had been received such as City Centre/Castle Park, Whitehouse Street, Frome Gateway, Green infrastructure (inc tree planting and biodiversity improvements), City Region Sustainable Transport Strategy, Avon Flood Strategy.</p> | There is not enough detail at this stage to adequately assess the equality impact of this proposed amendment. Specific schemes would be subject to separate equality impact assessments on a case by case basis. |
| NEW | Allocate unspent CIL to G&R Parks and Green Spaces. Provide a 4 year strategic capital investment fund for the city's parks and green spaces as they recover from the pandemic, for initiatives that deal with the pressures of city development and rising populations - including new investment to improve accessibility, drainage, facilities for concessions to be supported, and replacing end of life paths with better connectivity and circulation routes. | 0.500 | 0.500 | 0.500 | 0.500 | | <p>To qualify for Strategic CIL allocation the funding will need to be associated with spending on strategic parks improvements to support growth areas across the City.</p> <p>Only specific projects which aligned to regulations on use of Strategic CIL would be able to progress.</p> | Additional funding would be likely to benefit groups who are less likely to be satisfied with the quality of parks and green spaces - including disabled people; parents and carers; and those living in the most deprived areas of the city (Quality of life in Bristol survey 2020-21) |
| NEW | Allocate unspent CIL to G&R Transport budget. Provide a 4 year strategic capital investment fund for the city to make neighbourhoods under pressure from increasing development more liveable, with capital used to invest across the city in implementing changes to highways to improve road safety, address pressures from changing parking and traffic patterns and prioritise active travel and public transport. | 0.500 | 0.500 | 0.500 | 0.500 | | <p>To qualify for Strategic CIL allocation the funding will need to be associated with strategic transport improvements to support the growth of the city.</p> <p>Only specific projects which aligned to regulations on use of Strategic CIL would be able to progress.</p> | Additional investment may benefit those who find inaccessible public transport prevents them from leaving their home when they want to including: disabled people; women; LGBTQ+ people; particular ethnic and faith groups; and people living in rented accommodation (Quality of Life in Bristol Survey 2021-22). However policies which aim to restrict driving or parking can have a disproportionate impact on groups who are more likely to be reliant on having their own motor vehicles such as older, disabled, pregnant people, carers and those with young children. |
| | Total (must be zero) | 0.000 | 0.000 | 0.000 | 0.000 | | | |
| <p>Any new proposed additions to the capital programme must be offset by compensatory reduction of schemes funded internally (prudential borrowing, capital receipts, revenue contributions or CIL) so that overall borrowing does not exceed budget assumptions, without the need to identify further revenue savings</p> <p>Any proposed additions to the General Fund programme cannot be offset by reductions to the HRA, or other ring-fenced funded schemes (e.g. external grant) or vice versa</p> <p>Any capital budget changes for the purposes of revenue budget amendments should be incorporated in this template to avoid duplication and total of scheme reductions incorporated in appropriate row above</p> | | | | | | | | |
| | | | | | | S151 Officer sign off |  | |